

Cyngor Cymuned Creunant Crynant Community Council



Ceri Willcox, Clerk

C/o Crynant Community Centre, Woodland Road, Crynant, SA10 8RF

Tel: 01639 750082 E-mail: crynantcc.clerk@gmail.com

Finance Committee Meeting

held Thursday 9th June 2022, at 6.30pm at Crynant Community Centre

PRESENT: COUNCILLORS

CLLR B MICHAEL
CLLR. R MILES
CLLR. A KINGDON
CLLR. R HILL

IN ATTENDANCE:

MX. C WILLCOX (CLERK)
MRS. H MORTIMER (RFO)

1. TO RECEIVE APOLOGIES FOR ABSENCE FROM MEMBERS

No apologies were received

2. TO RECEIVE ANY DECLARATIONS OF INTERESTS FROM MEMBERS

No declarations were made

3. TO REVIEW AND APPROVE MINUTES FROM LAST MEETING

It was **RESOLVED** that the Minutes be signed as true and accurate

4. TO REVIEW AND MONITOR AUDIT RETURN FOR YEAR END 2022

The Annual Return was discussed and the provision of a new Internal Auditor was explained. The Annual Return was hoped to be completed in line with the end of June requirement. Accounts were already prepared.

5. TO REVIEW AND MONITOR THE BUDGET FOR 2022/2023 INCLUDING:

a. FULL BUDGET REVIEW

The budget for the Community Council was presented with a year to date overview given. Actual six month costs were in line with those expected for the current period. The grants received during the period were explained and other savings and expenses delivered.

At the end of the financial year 2022 the actual costs for the Community Council were totalled at £102,170 against a budgeted £122,735

b. REVIEW OF RESERVES

Members received information regarding the reserve account of the Community Council and the allocated and earmarked reserves. The RFO reported a six month contingency of running costs of the Community Council.

c. TO REVIEW UTILITY PROVIDERS

The steep climb in energy prices was discussed by Members, particularly of electricity. This would need to be monitored closely in the coming months with the support of the Community Centre staff. Utility providers would be considered when the energy markets had stabilised.

d. TO CONSIDER CONTINGENCY PLANNING

Due to the rising costs of utilities and the general rise in the cost of living, it was deemed prudent to consider contingency planning for the operation of the Community Council's assets. With consideration to the reserves and the need to monitor energy use, it was decided as an **ACTION** to monitor overall costs and revenue and provide report regarding possible contingency outcomes for September Finance Meeting.

6. TO CONSIDER PROVIDERS OF BANKING AND ACCOUNTS

Members considered a recommendation from the Clerk and the RFO to consider the provision of a new bank account provider. In conjunction with an overall review of utilities providers, **ACTION** to provide the preparation of options to the Finance Meeting of July 2022.